Pakhi Commercial Private Limited

Balance Sheet as at 31 March 2024

(All amounts in Lakhs (INR), unless otherwise stated)

Particulars	Note	31-Mar-24	31-Mar-23
ASSETS			
Non-current assets			
Property Plant and Equipment	3(a)	9.52	
Capital Work In progress	3(b)	1.87	
Intangible Assets under Development	3(c)	198.55	
Other intangible assets	4	2.94	
Financial assets:			
Loans			
Total non-current assets		**212.88**	-
Current assets			
Inventories	5	156.13	
Financial assets :			
(i) Trade receivables	6	65.00	
(ii) Cash and cash equivalents	7	29.97	0.97
(iii) Loans			
Current Tax Assets (Net)	8	41.09	
Other current assets	9	15.28	-
Total current assets		**307.47**	**0.97**
Total assets		**520.35**	**0.97**
EQUITY AND LIABILITIES			
Equity			
Equity share capital	10	300.00	1.00
Other equity	11	-17.77	-0.13
Total equity		**282.23**	**0.87**
Liabilities			
Non-current liabilities:			
Financial liabilities			
(i) Borrowings			
(ii) Lease liabilities			
Deferred tax liabilities (net)	12	0.35	
Total non-current liabilities		**0.35**	-
Current liabilities			
Financial liabilities			
(i) Borrowings	13	68.13	-
(ii) Lease liabilities			
(iii) Trade payables			
-Total outsanding dues to micro enterprises and small enterprises			
-Total outsanding dues of creditors other than micro enterprises and small enterprises	14	160.29	
(iv) Other current financial liabilities			
Current tax liabilities	15	1.70	-
Other current liabilities	16	7.64	0.10
Total current liabilities		**237.76**	**0.10**
Total equity and liabilities		**520.35**	**0.97**

Significant accounting policies

* Amount is below the rounding off norms adopted by the Company.

The Notes from 1 to 38 form an integral part of these financial statements

As per our report of even date attached.

For R daga & Company

Firm's Registration No: 328421E

For and on behalf of the Board of Directors of
Pakhi Commercial Private Limited
CIN - U51909WB2012PTC184633

LOKESH BOTHRA
Partner
Membership No: 308769
UDIN: 24308769BKARHB3391
Kolkata
Date: 28th May, 2024

For R. DAGA & COMPANY Chartered Accountants

VISHAL GUPTA
Director
DIN: 09592553

Kolkata
Date: 28th May, 2024

RAKHESH KHEMKA
Director
DIN: 00335016

Kolkata
Date: 28th May, 2024

Pakhi Commercial Private Limited

Statement of Profit and Loss for the year ended 31 March, 2024

(All amounts in Lakhs (INR), unless otherwise stated)

Particulars	Note	31-Mar-24	31-Mar-23
Revenue from operations	17	96.30	0.00
Other income	18	10.08	0.00
Total income		**106.37**	**0.00**
Expenses			
Purchases of stock-in-trade	19	235.90	0.00
Changes in inventories of stock-in-trade	20	-156.13	0.00
Employee benefits expense	21	25.69	0.00
Finance costs		-	-
Depreciation and amortisation expense	23	1.04	-
Other expenses	24	17.15	0.11
Total expenses		**123.66**	**0.11**
Profit/(Loss) before tax		**-17.29**	**-0.11**
Income Tax expense			
- Current tax			
- Deferred tax		0.35	
Total tax expense		**0.35**	**0.00**
Profit/(Loss) after tax		**-17.64**	**-0.11**
Other comprehensive income			
A i) Items that will not be reclassified to statement of profit and loss			
ii) Income tax relating to items that will not be reclassified to statement of profit and loss			
B i) Items that will be reclassified to statement of profit and loss			
ii) Income tax relating to items that will be reclassified to statement of profit and loss			
Total other comprehensive income		-	0.00
Total comprehensive income for the year		**-17.64**	**-0.11**
Earnings per equity share (nominal value Rs 10 per share)			
Basic earnings per share (Rs)		-0.06	-0.11
Diluted earnings per share (Rs)		-0.06	-0.11

Significant accounting policies
The Notes from 1 to 38 form an integral part of these financial statements

As per our report of even date attached.

For R daga & Company
Firm's Registration No: 328421E

Lokesh Bothra

LOKESH BOTHRA
Partner
Membership No: 308769
UDIN: 24308769BKARHB3391
Kolkata
Date: 28th May, 2024

For R. DAGA & COMPANY
Chartered Accountants

For and on behalf of the Board of Directors of
Pakhi Commercial Private Limited
CIN - U51909WB2012PTC184633

VISHAL GUPTA
Director
DIN: 09592553

Kolkata
Date: 28th May, 2024

RAKHESH KHEMKA
Director
DIN: 00335016

Kolkata
Date: 28th May, 2024

Pakhi Commercial Private Limited

Statement of Cash Flows for the year ended 31 March 2024

(All amounts in Lakhs (INR), unless otherwise stated)

	Particulars	31-Mar-24	31-Mar-23
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit/(Loss) before tax	-17.29	-0.106
	Adjustments for		
	Depreciation and amortisation expense	1.04	
	Finance costs	-	
	Unwinding of discount on security Deposit		
	Fair valuation loss on optionally convertible redeemable debentures		
	Operating profit/(loss) before working capital changes	-16.24	-0.106
	Movement in working capital		
	(Increase) in other current and non-current assets	-56.37	
	(Increase) in trade receivables	-65.00	
	(Increase) in inventories	-156.13	
	Increase / (Decrease) in other current and non-current financial liabilities		
	Increase in other current and non-current liabilities	9.24	0.07
	Increase in trade payables	160.29	
	Cash flow from operating activities after working capital changes	-124.20	
	Income tax paid (net)		
	Net cash used in operating activities (A)	-124.20	-0.04
B	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment	-12.19	
	Proceeds from sale of property plant and equipment	0	
	Purchase of intangible assets	-201.74	
	Net cash used in investing activities (B)	-213.93	-
C	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Payment of lease liabilities		
	Proceeds From Share Issues	299.00	0
	Proceeds from borrowings	68.13	0
	(Repayment of) borrowings		
	Finance costs paid		
	Net cash generated from financing activities (C)	367.13	-
	(Decrease) / Increase in cash and cash equivalents (A+B+C)	29.00	-0.04
	Cash and cash equivalents at the beginning of the year	0.97	1.00598
	Cash and cash equivalents at the end of the year	29.97	0.97

As per our report of even date attached.
For R daga & Company
Firm's Registration No: 328421E

Lokesh Bothra

LOKESH BOTHRA
Partner
Membership No: 308769
UDIN: 24308769BKARHB3391
Kolkata
Date: 28th May, 2024

For R. DAGA & COMPANY * Chartered Accountants *

For and on behalf of the Board of Directors of
Pakhi Commercial Private Limited
CIN - U51909WB2012PTC184633

VISHAL GUPTA
Director
DIN: 09592553

Kolkata
Date: 28th May, 2024

RAKHESH KHEMKA
Director
DIN: 00335016

Kolkata
Date: 28th May, 2024

Pakhi Commercial Private Limited
Notes to Financial Statements for the year ended 31 March 2024

1 Company overview

Pakhi Commercial Private Limited("the Company") was incorporated as a private limited company on 13th August, 2012 under the Companies Act, 2013. The Company is involved in the manufacture and sale of garments.

2 Significant accounting policies

The accounting policies set out below have been applied consistently to the periods mentioned in these financial statements.

2.1 Basis of preparation

The financial statements of the Company have been prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises accounting standards notified by the Central Government of India under Section 133 of the Companies Act, 2013 ("the Act"), other pronouncements of the Institute of Chartered Accountants of India and the other relevant provisions of the Act. The financial statements are presented in Indian rupees.

2.2 Use of estimates

The preparation of the financial statements in conformity with GAAP requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of revenues and expenses during the reporting period, reported balances of assets and liabilities, and disclosure of contingent assets and liabilities as at the date of the financial statements. Management believes that the estimates and assumptions made in the preparation of the financial statements are prudent and reasonable. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognised prospectively in current and future periods.

2.3 Current / non-current classification

All the assets and liabilities have been classified as current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

An asset is classified as current when it satisfies any of the following criteria:

(i) It is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
(ii) It is held primarily for the purpose of being traded;
(iii) It is expected to be realised within twelve months after the reporting date; or
(iv) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months
after the reporting date.

Current assets include the current portion of non-current financial assets.
All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

(i) It is expected to be settled in the company's normal operating cycle;
(ii) It is held primarily for the purpose of being traded;
(iii) It is due to be settled within twelve months after the balance sheet date; or
(iv) The company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Current liabilities include current portion of non-current financial liabilities.
All other liabilities are classified as non-current.

For R.DAGA & COMPANY
Chartered Accountants

Pakhi Commercial Private Limited

Notes to Financial Statements for the year ended 31 March 2024

(All amounts in Lakhs (INR), unless otherwise stated)

3(a) Property, plant and equipment

	Computers	electrical equipment	Furniture and Fixtures	Office Equipment	Total
Gross Block					
As at 01 April 2022	-	-	-	-	-
Additions during the year	-	-	-	-	-
Deletion during the year	-	-	-	-	-
As at 31 March 2023	-	-	-	-	-
Additions during the year	6.18	0.31	3.22	0.61	10.32
Deletion during the year	-	-	-	-	-
As at 31 March 2024	**6.18**	**0.31**	**3.22**	**0.61**	**10.32**
Accumulated depreciation					
As at 01 April 2022	-	-	-	-	-
Additions during the year	-	-	-	-	-
Deletion during the year	-	-	-	-	-
As at 31 March 2023	-	-	-	-	-
Depreciation Charge for the year	0.65	0.00	0.07	0.07	0.79
Deletions during the year	-	-	-	-	-
As at 31 March 2024	**0.65**	**0.00**	**0.07**	**0.07**	**0.79**
Net book value:					
As at 31 March 2023	-	-	-	-	-
As at 31 March 2024	**5.53**	**0.30**	**3.16**	**0.54**	**9.52**

3(b) Capital Work-in-progress

	Aluminium Partition	Total
Gross Block		
As at 01 April 2022	-	-
Additions during the year	-	-
As at 31 March 2023	-	-
Additions during the year	**1.87**	
As at 31 March 2024	**1.87**	-

3(c) Intangible Assets under development

	Aluminium Partition	Total
Gross Block		
As at 01 April 2022	-	-
Additions during the year	-	-
As at 31 March 2023	-	-
Additions during the year	**198.55**	
As at 31 March 2024	**198.55**	-

For R.DAGA & COMPANY
Chartered Accountants

Pakhi Commercial Private Limited

Notes to Financial Statements for the year ended 31 March 2024

(All amounts in Lakhs (INR), unless otherwise stated)

4 Other intangible assets

	Computer Software	Total
Gross Block		
As at 01 April 2022	-	-
Additions during the year	-	-
As at 31 March 2023	-	-
Additions during the year	3.19	3.19
As at 31 March 2024	3.19	3.19
Accumulated amortisation		
As at 01 April 2022	-	-
Amortisation charge for the year	-	-
As at 31 March 2023	-	-
Amortisation charge for the year	0.25	0.25
As at 31 March 2024	0.25	0.25
Net book value:		
As at 31 March 2023	-	-
As at 31 March 2024	2.94	2.94

The estimated amortisation for the years subsequent to March 31, 2024 is as follows:

Year ending March, 31	Amortisation expense
2025	1.01
2026	1.01

* Amount is below the rounding off norms adopted by the Company.

For BOAGA & COMPANY
Chartered Accountants

(All amounts in Lakhs (INR), unless otherwise stated)

5	Inventories	31-Mar-24	Ind AS Adjustments	As at 31-Mar-24	As at 31-Mar-23
	Stock-in-trade	156.13	-	156.13	-
		156.13	-	156.13	-

6	Trade receivables	31-Mar-24	Ind AS Adjustments	As at 45,382.00	As at 31-Mar-23
	Trade Receivables :				
	Considered good - secured	65.00	-	65.00	-
	Considered good - unsecured	-	-	-	
	Amount which have significant increase in Credit Risk				
	Credit Impaired				
	Less: Impairment allowance for Trade Receivables			-	
				65.00	-
	The above balances of trade receivables includes balance receivable from related party (Refer Note 33).				

7	Cash and cash equivalents	31-Mar-24	Ind AS Adjustments	As at 31-Mar-24	As at 31-Mar-23
	Cash in Hand	2.00	-	2.00	0.97
	Cash at Bank	27.97	-	27.97	
				29.97	0.97

8	Current Tax Assets (Net)	31-Mar-24	Ind AS Adjustments	As at 31-Mar-24	As at 31-Mar-23
	Advance tax (net of provision)				
	Goods and Service Tax	41.09	-	41.09	
		41.09	-	41.09	-

9	Other current assets	31-Mar-24	Ind AS Adjustments	As at 31-Mar-24	As at 31-Mar-23
	Unsecured, considered good				
	Loans and advances to employees				
	Balances with government authorities				
	Advance to suppliers	15.28	-	15.28	-
		15.28	-	15.28	-

For R. DAGA & COMPANY
Chartered Accountants

Pakhi Commercial Private Limited

Notes to Financial Statements for the year ended 31 March 2024

(All amounts in Lakhs (INR), unless otherwise stated)

10

Equity share capital	As at 31 march 2024		As at 31 March 2023	
	Number of shares	Amount	Number of shares	Amount
Authorised (Equity Shares of Rs 1 each)	3,00,00,000	₹ 300.00	1,00,000	₹ 1.00
Issued and subscribed and fully paid up (Equity Shares of Rs 1 each)	3,00,00,000	₹ 300.00	1,00,000	₹ 1.00
	3,00,00,000	₹ 300.00	1,00,000	₹ 1.00

1 **Reconciliation of equity capital outstanding at the beginning and at the end of the reporting period**

	As at 31 march 2024		As at 31 March 2023	
	Number of shares	Amount	Number of shares	Amount
As at beginning of the period	1,00,000	₹ 1.00	1,00,000	₹ 1.00
Issued during the period	-	₹ -	2,99,00,000	₹ 299.00
Outstanding at the end of the period	1,00,000	₹ 1.00	3,00,00,000	₹ 0.00

2 **Terms/Rights attached to the equity capital**

The Company has only one class of equity shares having a par value of Rs.1 per share. Accordingly, all equity shares rank equally with regard to dividends and share in the companies residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder on show of hands. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid.

3 **Equity shares held by Holding Company**

	As at 31 march 2024		As at 31 March 2023	
Equity shares Rs 1each, fully paid-up	Number of shares	Amount	Number of shares	Amount
UMA Exports Ltd	22500000	₹ 225.00		

4 **Number of shares held by each shareholder holding more than 5% Shares in the company**

	As at 31 march 2024		As at 31 March 2023	
Equity shares Rs 1 each, fully paid-up	Number of Shares	% Holding	Number of Shares	% Holding
UMA Exports Ltd	2,25,00,000	75.00%		
D.N.M Construction Pvt. Ltd.	75,00,000	25.00%		
Asha Devi Agarwal			50,000	50.00%
Indra Chand Agarwal HUF			50,000	50.00%
	3,00,00,000	100.00%	1,00,000	100.00%

For R.DAGA & COMPANY
Chartered Accountants

Pakhi Commercial Private Limited

Notes to Financial Statements for the year ended 31 March 2024

(All amounts in Lakhs (INR), unless otherwise stated)

11 Other equity	As at 31-Mar-24	As at 31-Mar-23
Retained earnings		
Opening balance	-0.13	-0.02
Net Profit/(loss) during the period	-17.64	-0.11
Balances at the end of the year	-17.77	-0.13
Total other equity	-17.77	-0.13

12 Deferred tax liabilities (net)	As at 31-Mar-24	As at 31-Mar-23
Deferred tax assets arising on:		
Fair value adjustement of security deposits		
Fair valuation of optionally redeemable convertible debentures		
Property, plant and equipment		
Lease liabilities		
Unabsorbed depreciation and business losses		
Deferred tax assets	-	
Deferred tax liabilities arising on:		
Fair valuation of optionally redeemable convertible debentures	-	
Prepaid Rent	-	
Deferred rent	-	
Unabsorbed depreciation and business losses	0.35	
Deferred tax liabilities	0.35	
Deferred tax assets / (liabilities) (net)	-0.35	
Deferred tax assets / (liabilities) (net) recognised in P&L		

As per Ind AS 12, "Income Taxes", for the current financial year, the Company has recognised net deferred tax Liabilty of Rs. 35255. For the previous year, the Company had no net deferred tax

13 Current borrowings	As at 31-03-2024	As at 31-03-2023
Unsecured:		
From related parties	68.13	-
	68.13	-

For R. DAGA & COMPANY
Chartered Accountants

(All amounts in Lakhs (INR), unless otherwise stated)

14 Trade payables	As at 31-03-2024	As at 31-03-2023
Total outstanding dues of micro enterprises and small enterprises (refer note (i) below)		
Total outstanding dues of creditors other than micro enterprises and small enterprises (refer	160.29	0.10
	160.29	0.10

Notes:

(i) This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been

Disclosures pertaining to Micro and Small Enterprises :

Particulars	As at 31-Mar-24	As at 31-Mar-23
Principal amount remaining unpaid	-	
Interest due thereon remaining unpaid	-	-
Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development	-	-
Interest due and payable for the period of delay in making payment (which have been paid but beyond the appo	-	-
Interest accrued and remaining unpaid	-	
Interest remaining due and payable even in the succeeding years, until such date when the interest dues as abov	-	-

(ii) The above balances of trade payables includes balance payable to related party (Refer Note 33).

15 Current tax liabilities	31-Mar-24	31-Mar-23
Current Tax Liablities (Net)	1.70	-
Provision For Income Tax		

16 Other current liabilities	31-Mar-24	31-Mar-23
Godown Rent Paybles	1.17	-
Advance from Customer	2.62	-
Employees Dues Payable	3.43	-
Audit Fees Payble	0.42	0.10
Statutory dues payable (including tax deducted at source and others)		
	7.64	0.10

For MDAGA & COMPANY
Chartered Accountants

Pakhi Commercial Private Limited

Notes to Financial Statements for the year ended 31 March 2024

(All amounts in Lakhs (INR), unless otherwise stated)

17 Revenue from operations	For the year ended 31-Mar-24	For the year ended 31-Mar-23
Sale of Goods	96.30	0
	96.30	0.00

Disclosures pursuant to Ind AS 115

18 Other income	For the year ended 31-Mar-24	For the year ended 31-Mar-23
Discount Received	10.08	0
	10.08	-

19 Purchases of stock-in-trade	For the year ended 31-Mar-24	For the year ended 31-Mar-23
Purchase of stock-in-trade	235.90	0
	235.90	0.00

20 Changes in Inventories of stock-in-trade	For the year ended 31-Mar-24	For the year ended 31-Mar-23
Opening Balance of stock-in-trade		0
Closing Balance of stock-in-trade	156.13	0
	-156.13	0

21 Employee benefits expense	For the year ended 31-Mar-24	For the year ended 31-Mar-23
Labour Charges	1.06	0
Salary	24.55	0
Staff Welfare	0.08	
	25.69	0

For BAGA & COMPANY
Chartered Accountants

Pakhi Commercial Private Limited

Notes to Financial Statements for the year ended 31 March 2024

(All amounts in Lakhs (INR), unless otherwise stated)

22 Finance costs	For the year ended 31-Mar-24	For the year ended 31-Mar-23
Interest on loan	-	0
	-	0

23 Depreciation and amortisation expense	For the year ended 31-Mar-24	For the year ended 31-Mar-23
Depreciation of property, plant and equipment (Refer Note 3)	0.79	0
Amortization of intangible assets (Refer Note 4(a))	0.25	0
	1.04	0

24 Other expense	For the year ended 31-Mar-24	For the year ended 31-Mar-23
Carriage Expenses	0.99	0
Carriage Outward	0.41	0
Commission Expenses	0.72	0
Electricity Charges	0.70	0
Insurance Expenses	0.16	0
Office Expenses	0.95	0
Other Expenses	0.25	0
Printing and Stationery	0.30	0
Processing Charges	1.53	0
Professional and Legal Fees	0.26	0.11
Professional and Legal Service	0.63	0
Rent	2.52	0
Repair and maintenace	0.35	0
Telephone Charges	0.12	0
Travelling Expenses	6.54	0
Advertisement Expenses	0.40	0
Audit Fees	0.30	0
	17.15	0.11

24(a) Details of payments to auditors	For the year ended 31-Mar-24	For the year ended 31-Mar-23
a) payment to auditor (exclusive of taxes) as		
Statutory audit fees	0.30	
Tax audit fees	-	
	0.30	

* Amount is below the rounding off norms adopted by the Company.

For RUDRA & COMPANY Chartered Accountants

(All amounts in Lakhs (INR), unless otherwise stated)

25 Earnings per share

Particulars	For the year ended 31-Mar-24	For the year ended 31-Mar-23
(Loss) attributable to equityholders of the company	-1763955.414	-10600
Profit used in calculating Basic / Diluted earnings per share		
Weighted average number of shares	3,00,00,000.00	1,00,000.00
Add: Compulsorily convertible instruments	0	0
Weighted average number of shares used in Basic / Diluted earnings per share	3,00,00,000.00	**1,00,000.00**
Basic Earnings per share (Rupees)	**-0.058798514**	**-0.106**
Diluted Earnings per share (Rupees)*	**-0.058798514**	**-0.106**

* The company has dilutive capital in the form of optinally convertible reedemable debentures. Since the debenture holder has the option to covert the debentures into equity shares which is not ascertainable at present, diluted potential equity shares for the said convertible debentures are not quantified/considered for calculating diluted earninig per share.

26 Related parties

I List of related parties as per the requirements of Ind-AS 24 - Related Party Disclosures

Name of the Entity	Relationship with the Entity
(a) Entities where control exists	
Uma Agro Exports (P) Ltd	Co-Subsidiary Comapany
Uma Exports Ltd	Holding Company
DNM Constructions Private Limited (Loan)	Significant Influence
Rakesh Khemka	Director
Vishal Gupta	Director
Siddhi Khemka	Director
Nikita Gupta	Director
Nidhi Khemka	Key Managerial Person

As per our report of even date attached.
For R daga & Company
Firm's Registration No: 328421E

LOKESH BOTHRA
Partner
Membership No: 308769
UDIN: 24308769BKARHB3391
Kolkata
Date: 28th May, 2024

For R.DAGA & COMPANY * Chartered Accountants *

VISHAL GUPTA
Director
DIN: 09592553
Kolkata
Date: 28th May, 2024

RAKHESH KHEMKA
Director
DIN: 00335016
Kolkata
Date: 28th May, 2024

Pakhi Commercial Private Limited
Notes to Financial Statements for the year ended 31 March 2024

Ratios

(Amount in Lakhs)

S No.	Ratio	Formula	31-Mar-24		31-Mar-23		Ratio as on	Ratio as on	Variation	Reason (If variation is more than 25%)
			Numerator		Numerator		45,382.00	45,016.00		
(a)	Current Ratio	Current Assets / Current Liabilities	307.47	237.76	0.97	0.10	1.29	9.70	(8.41)	Increase in Inventory and Sundry Creditors
(b)	Debt-Equity Ratio	Debt / Equity	68.13	282.23	-	0.87	0.24	-	0.24	Increase Share Capital and Borrowings
(c)	Debt Service Coverage Ratio	Net Operating Income / Debt Service								
(d)	Return on Equity Ratio	Profit after tax less pref. Dividend x 100 / Shareholder's Equity	(1,763.96)	282.23	-0.11	0.87	(6.25)	(0.12)	(6.13)	Increase in Loss
(e)	Inventory Turnover Ratio	Cost of Goods Sold / Average Inventory	113.59	78.06	0.11	-	1.46	-	1.46	Increase in Inventory
(f)	Trade Receivables Turnover Ratio	Net Credit Sales / Average Trade Receivables	96.30	32.50	0.00	-	2.96	-	2.96	Increase in credit sales
(g)	Trade Payables Turnover Ratio	Net Credit Purchases / Average Trade Payables	235.90	160.29	0.00	-	1.47	-	1.47	Increase in trade Payable
(h)	Net Capital Turnover Ratio	Revenue / Average Working Capital	106.37	34.85	-	4.85	3.05	-	3.05	Increase in working Capital
(i)	Net Profit Ratio	Net Profit / Net Sales	106.37	96.30	0	-	1.10	-	1.10	Increase in sales
(j)	Return on Capital Employed	EBIT / Capital Employed	(17.29)	282.58	-0.11	0.87	(0.06)	(0.12)	0.06	Increas ein Interest cost
(k)	Return on Investment	Income generated from invested funds / Average investment funds in investments	NA	NA	NA	NA	NA	NA	NA	

S No.	Ratio	Formula	Particulars	
			Numerator	Denominator
(a)	Current Ratio	Current Assets / Current Liabilities	Current Assets = Inventories + Current	Current Liability = Short term borrowings
(b)	Debt-Equity Ratio	Debt / Equity	Debt= long term borrowing + Short-term borrowings	Equity= Share capital + Reserve and Surplus
(c)	Debt Service Coverage Ratio	Net Operating Income / Debt Service	Net Operating Income= Net profit after	Debt Service = Interest & Lease
(d)	Return on Equity Ratio	Profit after tax less pref. Dividend x 100 / Shareholder's Equity	Net Income= Net Profits after taxes – Preference Dividend	Shareholder's Equity (Average of Opening and Closing of Equity and Reserve and
(e)	Inventory Turnover Ratio	Cost of Goods Sold / Average Inventory	Cost of Goods Sold	(Opening Inventory + Closing Inventory)
(f)	Trade Receivables Turnover Ratio	Net Credit Sales / Average Trade Receivables	Net Credit Sales	(Opening Trade Receivables + Closing Trade Receivables) /2
(g)	Trade Payables Turnover Ratio	Net Credit Purchases / Average Trade Payables	Net Credit Purchases	(Opening Trade Payables + Closing Trade Payables) /2
(h)	Net Capital Turnover Ratio	Revenue / Average Working Capital	Revenue	Average Working Capital= Average of
(i)	Net Profit Ratio	Net Profit / Net Sales	Net Profit	Net Sales
(j)	Return on Capital Employed	EBIT / Capital Employed	EBIT= Earnings before interest and taxes	Capital Employed= Total Assets - Current
(k)	Return on Investment	Income generated from invested funds / Average investment funds in investments	Income generated from invested funds	Net Investment= (Opening + Closing Investments)/2)

For R.DAGA & COMPANY
Chartered Accountants

Pakhi Commercial Private Limited

Trade Payable Aging Schedule

(All amounts in Lakhs (INR), unless otherwise stated)

31st March, 2024	Current						
Particulars	Unbilled Dues	Payables Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME							₹ -
(ii) Disputed Dues- MSME							₹ -
(iii) Others			₹ 160.19	₹ 0.10			₹ 160.29
(iv) Disputed Dues- Others							₹ -
	₹ -	₹ -	₹ 160.19	₹ 0.10	₹ -	₹ -	₹ 160.29

31st March, 2023	Current						
Particulars	Unbilled Dues	Payables Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME			₹ 0.10				₹ 0.10
(ii) Disputed Dues- MSME							₹ -
(iii) Others							₹ -
(iv) Disputed Dues- Others							₹ -
	₹ -	₹ -	₹ 0.10	₹ -	₹ -	₹ -	₹ 0.10

For R.DAGA & COMPANY
Chartered Accountants

Pakhi Commercial Private Limited

Trade Receivable Aging Schedule

(All amounts in Lakhs (INR), unless otherwise stated)

31st March, 2024	Current							
			Outstanding for following periods from the due date of Receipts					
Particulars	Unbilled Dues	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables- considered good			₹ 39.73	₹ 25.26				₹ 65.00
(ii) Undisputed Trade Receivables- which have significant increase in credit risk								₹ -
(iii) Undisputed Trade Receivables- credit impaired								₹ -
(iv) Disputed Trade Receivables- considered good								₹ -
(v) Disputed Trade Receivables- which have significant increase in credit risk								₹ -
(vi) Disputed Trade Receivables- credit impaired								₹ -
Less: Allowance for bad and doubtful debts (Disputed + Undisputed)								₹ -
	₹ -	₹ -	₹ 39.73	₹ 25.26	₹ -	₹ -	₹ -	₹ 65.00

31st March, 2023	Current							
			Outstanding for following periods from the due date of Receipts					
Particulars	Unbilled Dues	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables- considered good	-	-	-	-	-	-	-	-
(ii) Undisputed Trade Receivables- which have significant increase in credit risk								-
(iii) Undisputed Trade Receivables- credit impaired								-
(iv) Disputed Trade Receivables- considered good								-
(v) Disputed Trade Receivables- which have significant increase in credit risk								-
(vi) Disputed Trade Receivables- credit impaired								-
Less: Allowance for bad and doubtful debts (Disputed + Undisputed)								-
	₹ -	₹ -	₹ -	₹ -	₹ -	₹ -	₹ -	₹ -

For R.DAGA & COMPANY
Chartered Accountants